

1. Divestment of TRH Naukuchiatal



Project Name – Upgradation and O&M of strategically located TRH Naukuchiatal (Parichay Resort)

Department – Uttarakhand Tourism Development Board (UTDB)

Brief Description – Development / upgradation of KMVN Parichay Resort located by the Naukuchiatal Lake

Land Area – ~2.45 acres (as per the subject property)

Key Details – 19 operational rooms including 5 Ecolog Huts, 8 Rooms, 6 Heritage Rooms with private jetty, gardens, bar, spa area & amphitheater

Expected Investment – INR 10 crore (basis property condition)

Expected Timeline – RFP Floated

Project Highlights / USPs:

Only property located on banks of Naukuchiatal Lake in Uttarakhand – enjoying 270-degree views of the lake. Main building of the property is newly renovated with stone cladding and wooden finishes that give the hotel a chalet-look

Type of Contract – PPP DBFOT

Concession Period – 90 years, including construction period

Project – Development, Management and Operations of Hotel

Bid variable – Revenue share subject to minimum ACF

Government Support

Expedited Single Stage-2 envelope RFP process

Development flexibility to private player

Incentives under Tourism Policy (apart from Capital Subsidy Incentive)

Location Identified

<https://goo.gl/maps/JLfYQiXLis1of9w67>

Website Link for Invest Uttarakhand

<https://investuttarakhand.uk.gov.in/>

Contact Details

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