

5. Divestment of TRH Ramnagar



Project Name – Upgradation and O&M of strategically located KMVN TRH Ramnagar (Near Corbett)

Department – Uttarakhand Tourism Development Board (UTDB)

Brief Description – Development / upgradation of strategically located KMVN TRH Ramnagar along Ranikhet Road near Corbett

Land Area – ~0.37 acres (as per the subject property)

Key Details – 26 rooms, 28 bed dormitory with office space & 3 staff quarters

Expected Investment – INR 25 crore (basis existing property condition)

Expected Timeline – RFP by January 2024

Project Highlights / USPs:

Located along NH 309 (Ranikhet Road) in Ramnagar

Located in the city centre, the TRH is situated close to the famous tourist destination – Corbett National Park

Type of Contract – PPP DBFOT

Concession Period – 90 years, including construction period

Project – Development, Management and Operations of Hotel

Payment to Authority – Fixed Revenue share and Annual Concession Fee - ACF (bid variable)

Government Support

Expedited Single Stage-2 envelope RFP process

Development flexibility to private player

Incentives under Tourism Policy (apart from Capital Subsidy Incentive)

Location Identified

<https://goo.gl/maps/q76MZvUmXpJH6VfZ9>

Website Link for Invest Uttarakhand

<https://investuttarakhand.uk.gov.in/>

Contact Details

Pooja Garbyal, ACEO, UTDB, aceo.infra@gmail.com